

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796LP2	
High Rate <sup>1</sup>	0.620%	
Allotted at High Price	93.44%	
Investment Rate <sup>2</sup>	99.686556	
	0.631%	
Median Rate <sup>3</sup>	0.610%	
Low Rate <sup>4</sup>	0.580%	
Issue Date	February 09, 2017	
Maturity Date	August 10, 2017	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$101,099,682,000	\$27,194,418,000
Noncompetitive	\$405,936,700	\$405,936,700
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$101,905,618,700</b>	<b>\$28,000,354,700<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$101,905,618,700</b>	<b>\$28,000,354,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$79,805,000,000	\$10,497,560,000
Direct Bidder <sup>8</sup>	\$3,646,000,000	\$546,000,000
Indirect Bidder <sup>9</sup>	\$17,648,682,000	\$16,150,858,000
<b>Total Competitive</b>	<b>\$101,099,682,000</b>	<b>\$27,194,418,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$101,905,618,700/\$28,000,354,700 = 3.64

<sup>6</sup>Awards to TreasuryDirect = \$254,439,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.